



Sample Hall Payment Schedule Cumberland House 2025

For students receiving the Student Allowance or Student Loan living costs

Total Cost of Hall Fees: \$18,564 (single room, catered)

Total Income from Student Loan: \$11,706.43

Shortfall: \$6,857.57 (\$175.83 per week)

Total income from Student Allowance: \$13,843.55

Shortfall: \$4,720.45 (\$121.03 per week)

Instalment Due Date		Amount Due	Student Loan Income	Student Allowance Income
1 st	14 February 2025	\$2380.00	Nil	Nil
2 nd	14 March 2025	\$1,904.00	\$632.78	\$748.30
3 rd	11 April 2025	\$1,904.00	\$1,265.56	\$1,496.60
4 th	09 May 2025	\$1,904.00	\$1,265.56	\$1,496.60
5 th	06 June 2025	\$1,904.00	\$1,265.56	\$1,496.60
6 th	04 July 2025	\$1,904.00	\$1,265.56	\$1,496.60
7 th	01 August 2025	\$1,904.00	\$1,265.56	\$1,496.60
8 th	29 August 2025	\$1,904.00	\$1,265.56	\$1,496.60
9 th	26 September 2025	\$1,904.00	\$1,265.56	\$1,496.60
10 th	24 October 2025	\$952.00	\$1,265.56	\$1,496.60
Total received after final instalment			\$949.17	\$1,122.45
TOTAL PAYMENTS		\$18,564	\$11,706.43	\$13,843.55

Notes

- To secure a place in a hall you need to pay a deposit - made up of an Administration Fee, Residential Activity Fee and a Security Deposit (refundable if all obligations met). A second activity fee will be charged at the start of Trimester 2.
- The Student Allowance rate is based on \$374.15, which includes the accommodation benefit of \$60 and maximum living away from home allowance rate of \$314.15 for a student under the age of 24.
- The Student Loan rate is based on \$316.39, the maximum living costs available.
- Additional items to include in your budget are toiletries, cell phone and entertainment. \$70 per week on average, \$2,730 over 39 weeks.

August 2024